

**The National Council of Ireland
YMCA Trust
Financial Statements**
for the year ended 31 December 2021

Charity No: CHY 20026585

The National Council of Ireland YMCA Trust

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The National Council of Ireland YMCA Trust

Company Information

Trustees	Roger Earl Dr Gordon Lightbody John McNicholas Mark McFeeters (Resigned 20th November 2021) Leanne Young (Appointed 20th November 2021) Charles Payne Jonny Currie (Appointed 20th November 2021)
Address for correspondence	11 Marlboro Street Cork City T12 HN4V
Registered Auditor	FPM Accountants (Ireland) Ltd Fingal Bay Business Park Balbriggan Dublin
Bankers	Ulster Bank Limited College Green Dublin
Key Management Personnel	John Peacock (National Secretary) David Backhouse (Deputy National Secretary)
Registered Charity No.	CHY 20026585

The National Council of Ireland YMCA Trust

Report of the Trustees for the year ended 31 December 2021

The Trustees presents their annual report together with the audited financial statements of National Council of Ireland YMCA Trust for the year ended 31 December 2021.

The Trustees confirms that the Annual report and financial statements of the Trust comply with the requirements of the Trust's governing document and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report provides information on National Council of Ireland YMCA Trust's activities and financial performance. It forms part of a range of public information designed to give an open account of our work.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

The Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the Trust for that period. In preparing these financial statements, the Trustees are required to:

- (1) select suitable accounting policies and then apply them consistently;
- (2) observe the methods and principles in the Charities SORP;
- (3) make judgements and estimates that are reasonable and prudent; and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable him to ensure that the financial statements comply with current statutory requirements. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The Trust is constituted under a Trust deed and is a registered charity with both the Revenue (CHY 10457) and with the Charity Regulatory Authority (Charity number 2002655).

The National Council of Ireland YMCA Trust

Report of the Trustees for the year ended 31 December 2021

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees are appointed at the Annual General Meeting of the National Council of YMCAs of Ireland Ltd. The Trustees are made up of a representative of local YMCA Advisory Groups in the Republic, a nominee from YMCA Ireland (ROI), a nominee from Dublin YMCA Ltd and the President of the National Council of YMCAs of Ireland Ltd.

Trustees:

Mark McFeeters	(Resigned 20th November 2021)
Charles Payne	
John McNicholas	
Roger Earl	
Gordon Lightbody	
Leanne Young	(Appointed 20th November 2021)
Jonny Currie	(Appointed 20th November 2021)

Senior Management Team:

John Peacock (National Secretary)
David Backhouse (Deputy National Secretary)

Bankers:

Ulster Bank College Green Dublin 2

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

YMCA Ireland has developed and adopted Trustee Handbook which sets out the necessary information for Trustees required to execute their role. This has been prepared in line with the Governance Code which informs best practice in this area. YMCA Ireland has formally signed up to The Governance Code for the Community, Voluntary and Charitable Sector in Ireland.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees meet as part of the National Executive of the National Council of YMCAs of Ireland Ltd. During 2021 the National Executive met on 6 occasions. In addition there is a Personnel & Training Standing Committee which is responsible for advising the National Executive on personnel issues and Finance & Audit Committee. Cork Regional Standing Committee and Greater Dublin Regional Standing Committee to help provide operational oversight to YMCA programmes in Co Cork and West Dublin respectively. All committees provide operational are accountable to the Executive at each meeting. None of the YMCA Trustees received remuneration for their services. Day to day operational and programme delivery is the responsibility of the Senior management and operational staff team.

e. RELATED PARTY RELATIONSHIPS

Under the terms of the Trust, the National Council of YMCAs of Ireland Ltd appoints the Trustees of the National Council of Ireland YMCA Trust at its Annual General Meeting.

f. RISK MANAGEMENT

The National Executive has assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The organisation has a Risk Register which is prepared by the senior management team and reviewed annually by the National Executive. The risk register seeks to summarise the threats or possibility that an action or event (or sometimes inaction) will adversely affect our organisation's ability to achieve its objectives. We strive to:

- Avoid unnecessary risks
- Control risks which inevitably arise as a result of our activities

The National Council of Ireland YMCA Trust

Report of the Trustees for the year ended 31 December 2021

Pay Policy for Staff

The National Council at its Annual General Meeting appoint a Standing Committee to oversee all Personnel matters. All staff remuneration is based on a job evaluation system based on job function and responsibility and salaries are set against a YMCA Pay Scale. The organisation tested its remuneration rates for staff against the recent '*National Guide to Pay and Benefits in Community, Voluntary and Charitable Organisations 2015*'. Coughlan, A., Dermody, A. & Banka, P. Community Foundation of Ireland, Dublin which indicated that the remuneration levels for staff were appropriately aligned with sector averages.

In relation to senior management pay levels, 1 employee received between €60-70K in the financial year.

John Peacock is National Secretary and David Backhouse Deputy National Secretary of YMCA Ireland. David provides executive leadership for YMCA Ireland (ROI) through this role nationally.

Pension Scheme

The Trust operates a defined contribution pension scheme with Friends First, which is administered on behalf of the Trust by Everlake Financial Ltd. Staff are entitled to join the pension scheme after 6 months. The scheme also includes secondary benefits of permanent health insurance and death in service life assurance.

Volunteers

The YMCA is dependent on the contribution of volunteers for both the delivery of programmes and services and also for providing strategic and operational oversight of its activities at both a local and national level. In addition to local programme and management volunteers, the YMCA also hosts a number of international volunteers.

In 2021, approximately 30 volunteers were engaged with the YMCA. Assuming an average contribution of 60 hours per year per volunteer at €10.20 per hour (minimum wage in 2021), this equates to a contribution of €18,360 in 2021.

The YMCA operates a policy where travel and out of pocket expenses can be reimbursed to volunteers.

Objectives and Activities

a. VISION AND OBJECTIVES

The YMCA's vision is to create opportunities for the development of young people where they can develop physically, socially and spiritually, and be active participants in their community.

In order to fulfil this vision, the National Council exists to:

- i. support and develop local associations as they engage in action to local and community need
- ii. promote partnership within the movement
- iii. ensure all practice conforms to best practice standards throughout the YMCA movement
- iv. promote the Christian centre of the movement and encourage spiritual development

The organisation's mission is further defined by the following statements:

- To support existing and develop new local associations
- To represent the movement nationally and internationally
- To support the development of quality youth work including coordination of national programmes at local level by giving guidance, supporting agreed standards and working in partnership with local groups
- To maintain and develop policies relevant to the Movement's activities
- To advocate for local associations with government and other national bodies
- To support the values and promote unity within the movement, with National Council acting as a bridge to the wider YMCA family, including the European and World Alliances
- To facilitate the dissemination of best practice

The National Council of Ireland YMCA Trust

Report of the Trustees for the year ended 31 December 2021

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The primary role of the National Council is to give support to YMCA work at a local level. This work is ever evolving and requires National Council to support 'best practice', encourage strategic development and provide up to date information for policy development.

During the year, the National Executive's duties have included overseeing the implementation of the organisation's 2016-21 Strategic Plan. Following period of consultation with key stakeholders the following priorities and strategies were identified:

- Deliver measurable and effective services to users
 - To ensure a needs analysis is carried out in each programme & service
 - To ensure each programme has an impact/logic map in place
 - To ensure effective means of measuring outcomes/impact are in place
 - To develop new programmes which build on expertise and respond to new needs
- Ensure users are involved in decision making as stakeholders
 - To ensure users are consulted in design of new programmes & services
 - To ensure mechanisms are in place to receive ongoing feedback from users
 - To develop leadership potential among users
- Ensure effective governance and resource management systems are in place
 - To establish & set up an agreed and effective governance model for the proposed new entity
 - To effectively manage the transition to the new governance model
 - To ensure effective budgeting, administration, control & feedback systems are in place
- Build capacity of staff and volunteers through training & support
 - To promote continuous professional development of staff
 - To enable learning & sharing between departments
 - To develop training and support mechanisms for volunteers
 - To promote the concept of a learning organisation
- Promote greater income diversity while raising the organisation's profile
 - To create a diversified fundraising strategy with agreed targets
 - To create a shared communications strategy

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Trustees ensure that funding, staff and volunteers are in place to deliver the goals of the 2016-21 Strategic Plan. In order to help Trustees monitor progress in relation to achieving the Strategic Objectives each programme department is required to provide regular written updates on their work. Finally, each signature programme i.e. Mentoring, PAKT, STEP, International makes a formal presentation to the Executive on a regular basis outlining their work, challenges and opportunities. On a regional basis the Standing Committees review the operational effectiveness of programmes in a structured and systematic way using a quarterly dashboard.

The National Council of Ireland YMCA Trust

Report of the Trustees for the year ended 31 December 2021

Achievements and performance

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and assuming that government funding is renewed. For this reason they continue to adopt the going concern basis in preparing the financial statements. This is also based on the organisation's ability to operate within reduced budgets over the past number of years as a result of significant cuts in government funding, though beginning in 2018 there were some small increases in core funding. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The year saw the continued delivery and development of a number of signature programmes.

(i) STEP (Support, Training and Enterprise Programme): This is a full time pre-vocational training programme for 17 - 25 year olds who have left school early and who lack any clear vocational direction. The programme is funded by the Department of Education and Skills as part of the Early School Leavers Programme and the funding is channelled through the Cork ETB. For those young people who complete at least 75% of the programme, over 70% of them progress into employment or further training. Unfortunately, due to cuts from the local funder (Cork ETB), we were unable to continue the STEP programme in Dublin and Donegal, and combined the Ballincollig programme with the Cork and Cobh programmes, beginning 2020 with two STEP sites instead of five.

(ii) PAKT (Parents and Kids Together) is a community based family support programme involving children aged 6–16 and their families in a range of holistic developmental activities carried out both separately and together. PAKT aims to provide a quality intervention that is designed to promote the key factors of resilient young people, including social competence, self efficacy, physical well being and spirituality. PAKT differs from many youth work interventions or children's activities in that the whole family and not just the child is involved. Parents, who are seen as our partners, are encouraged to be active in the programme both through volunteering in children's activities, and in managing the programme. The programme operates in Dublin City, Crumlin, Celbridge, West Dublin, Cobh, Ballincollig and Blarney.

(iii) Youth Information: A number of strategies have been developed to provide young people in the West Cork area with up to date information on a variety of topics. An important dimension to this service is the use of digital media which assists young people to reflect on issues relevant to them and then develop digital based media to share their learning with their peers. This is offered to a range of schools and other youth organisations in the area. The West Cork YIC project has continued to build on the closer collaboration with the Cork City Youth Information Service and a new Information/Advocacy team being established.

(iv) Health: The YMCA believes that health is a major issue affecting young people. Its strategy has included the incorporation of health modules into existing YMCA programme where issues such as mental health, body image etc are explored and where necessary, young people are signposted to specialist services and supports. The year also saw the continuation of a mentoring programme in West Dublin engaging a team of volunteers with young people from the community.

(v) Global: As part of an international organisation and arising from the organisation's value base, the YMCA continued to develop activities and opportunities to engage with global issues at a local level. These have included activities aimed at awareness raising and developing linkages between YMCAs in Ireland and those in the Global South. YMCA Ireland continues to play an active role in Y Care International, the YMCA's overseas relief and development agency.

(vi) Leadership Development: A key priority for the YMCA is to provide support and opportunities for young people to be engaged in both programme and organisational leadership. A number of strategies were used including the provision of a series of leadership modules, and the ongoing support of young people into organisational leadership. There is a commitment to develop Youth Advisory Panels in all signature programme areas and continuing meetings of the national Youth Forum took place.

The National Council of Ireland YMCA Trust

Report of the Trustees for the year ended 31 December 2021

Financial review

a. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Like many charities that are heavily dependent on government funding, the current economic conditions create uncertainty over income streams. As part of its risk management strategy, the associated risks have been identified and steps continue to be made to diversify the funding base. To this end the Trust has begun to explore social enterprises as a way of diversifying its income base.

At meetings, the National Executive receives regular financial reports outlining income and expenditure against budgets. This can enable management to identify any issues as they arise and take corrective action.

b. PRINCIPAL RISKS AND UNCERTAINTIES

Government funding for programme delivery has fallen significantly over the past number of years and whilst there was a small increase in some funding sources, it will take some time before the reductions since 2008 are reinstated. Changes in government policy could have a significant impact on the organisation to deliver key programmes and services.

c. RESERVES POLICY

National Executive committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months to six months of the unrestricted resources expended.

At this level the Executive feels that National Council would be able to continue the current activities of the charity, in the event of a significant drop in funding. It would be necessary to consider how the funding would be replaced or the activities changed.

At present free reserves excluding designated funds amount to €226,649. Provision has also been made for potential redundancy costs should government funding be withdrawn or significantly reduced.

These funds are held to offset any sudden changes in grant aid to the organisation.

Plans for future periods

a. MERGER UPDATE

An important priority for the YMCA in Ireland over the last number of years has been to develop closer collaboration between the three existing legal entities ie National Council of Ireland YMCA Trust, Cork YMCA Ltd and Dublin YMCA Trust/Ltd. In mid 2017 Dublin YMCA Trust/Ltd chose to step out of this process.

In late 2020, it was proposed that National Council Ireland YMCA Trust will merge with Cork YMCA Ltd by transferring its assets and liabilities to Cork YMCA Ltd. The Trust will be wound up and Cork YMCA Ltd will change its name to YMCA Ireland (ROI) and will remain a Company Limited by Guarantee (CLG). We will be seeking consent and clearance of Charities' Regulator and Revenue for this change. Cork YMCA intends to amend its constitution. The key changes will be as regards membership whereby it is intended that one member will be National Council (YMCA Ireland registered in Northern Ireland), along with two other members. The intention is to reflect the spirit of the aims of the YMCA to be an all-Ireland organisation. However, it is not intended that operationally or financially there would be major changes in how the organisation is run. YMCA Ireland will be entitled to appoint a nominee to the board of YMCA Ireland (ROI) but it will continue to be a requirement that a majority of the board will reside in the republic of Ireland. All changes to the constitution will be subject to approval by the Charities' Regulator.

The YMCA Cork Board of Directors and YMCA Ireland National Executive have approved this approach.

YMCA Cork held an EGM on 25 September 2021 in Cork City where the Board of Directors of YMCA Cork voted to adopt the new name, constitution and begin the process of dissolving the Trust into the Company Limited by Guarantee, all pending Charities Regulator and Revenue approval. Currently, YMCA Cork has received approval for the name change and new constitution and articles, and are seeking Revenue approval for the full merger of YMCA Ireland ROI Trust, which would complete the merger as outlined above.

The National Council of Ireland YMCA Trust

Report of the Trustees for the year ended 31 December 2021

a. MERGER UPDATE ctd...

The following is a summary of some of the key milestones/developments in the merger process:

- As a result of reduced funding and increased regulation, staff with the backing of their respective boards began a process of looking at closer collaboration over 6 years ago. This led to a 2020 Vision document which raised the possibility of a single merged entity in order to ensure that the organisation was able to maximise its work with young people.
- *2020 Vision* was followed by a strategic review of all programmes and services in order to identify programmes and services that would benefit from creating new synergies.
- A number of programme areas were identified and processes started which has seen significant improvements in line management, use of resources and decision making processes (vocational training, youth information and family support programmes).
- Significant progress was made on producing a common branding architecture which included adopting a common logo and a shared communications strategy in order to build internal awareness/cohesion and improved external awareness of the work of the YMCA.
- A process of developing a common strategic plan was commenced which saw staff from all departments and centres being involved and a common plan for 2016-18 was accepted
- Consultations at board level within the merging entities had been ongoing during this time leading to a joint residential in May 2015 where they endorsed the move towards becoming a single entity. A common motion to this effect was subsequently ratified by full boards.
- A Due Diligence Process was completed in early 2016 and was considered by the governing bodies. This indicated that there were no major impediments to a full merger of the entities and it confirmed that ROI entities were financially secure and stable.
- A scoping paper was prepared for submission to the Charities Regulatory Authority(CRA) and Revenue Commissioners. Initial feedback from the CRA was positive pending the completion of the detailed Memorandum & Articles of the proposed new subsidiary.
- A working group made up of the CEOs of the merging entities met regularly to manage a series of workstreams in order to ensure convergence of policy, practices and procedures in key areas such as financial administration, personnel and policies.
- A number of meetings took place of a Financial and Audit Committee. Joint meetings of Cork City YMCA Board and Co Cork YMCA Standing Committees continued.

The following are some of the reasons Directors believe that a merger of the existing YMCA entities in the Republic is in the best interests of its users and other stakeholders:

- The merged entity will be able to ensure greater consistency and improved quality & range of services to its beneficiaries.
- The merged entity will have increased capacity to allow it to attract new resources to expand the range of the services it offers to its beneficiaries.
- The new entity will have more flexible decision making structures that will allow it to respond to new opportunities.
- The new entity's combined trustees and executive staff will have more time to focus on the delivery of services as less time will be spent on duplicating the production of policies for the existing three organisations.
- The new entity will allow for the creation of new synergies between programmes through greater collaboration and integration.
- The new entity will be able to further use social enterprises to create unrestricted income for its charitable purposes with its primary beneficiaries.

The main activities and services will remain unchanged. Any new or additional activities will be aligned with the goals of the organisation and the main programme themes.

b. COVID 19 Response and Update

YMCA Ireland (ROI) is fully aligned with YMCA Cork and coordinated with YMCA Ireland (NI) in its Covid response. In the initial phase of the pandemic, we followed national health guidance and closed all centres and began remote activities immediately. All work was done remotely and online including office administration, staff meetings, training, networking and all projects of youth and family work. This remote work has adapted quickly to the need of our participants and has included such measures as online classroom sessions, a parenting support group, podcasts, activity pack drop offs, a national online chat information and support service, remote counselling, health and wellbeing support, music and multimedia collaborations and more.

The National Council of Ireland YMCA Trust

Report of the Trustees for the year ended 31 December 2021

b. COVID 19 Response and Update ctd...

- In partnership with SpunOut.ie, Youth Work Ireland and Crosscare, YMCA Ireland helped launch the National Online Youth Information Chat Service, receiving messages from all over the country and creating and maintaining a central database of relevant and updated information for young people.
- STEP and Elevate, our Vocational Education programmes have continued strongly, using online tuition and Google Classroom to complete all participants on full QQI Level 4 and other Certified courses as well as offering group and individual personal support. In 2021, Youth Vocation returned to in person work with enhanced precautions in place.
- Our Youth Spaces GroundFloor and Monday Night Live (Cork City), The Shack (Clonakilty), The Hive (Skibbereen) and our group in Dunmanway have all offered a full calendar of personal support, health initiatives, podcasts, quiz nights, open mics, book and movie clubs, cooking classes, etc. and linked up with wider initiatives such as Cork ETB Youth Service's We Are Cork and ArtLink's RebelStreets.
- Young leaders in our Youth Advocacy programmes have progressed important issues such as segregation, racism, integration, and climate justice through Comahire na nÓg, partnerships with the Cork Migrant Centre, Cork City Council, and NYCI
- Online Counselling has grown, with a waiting list of clients availing of one to one personal support with mental health drug and alcohol misuse, anxiety and family issues.

We have also produced two key working documents, our YMCA Roadmap To Return which summarises each projects' proposed activities and risk assessments for each phase as well as our own Covid Response Document which outlines all of our guidelines and procedures going forward. Both of these documents have been carefully keyed to guidance from DEASP, DCYA, NYCI, Department of Education, Government of Ireland, Peninsula, Marsh, and other sector relevant standards. Finally, we have produced our own collection of the most relevant forms, task lists and information posters to be used at each stage of Phased Return.

The National Executive of YMCA Ireland have had several special meetings to address the situation as it has unfolded and will continue to assess public health guidance. We returned to in person work in 2021, with full compliance to ventilation, PPE, cleaning, hygiene, social distancing, contact tracing, and all other Covid response measures laid out in our response plan. We are watching carefully for further youth sector guidance from DCYA, ETB, NYCI, Department of Education and HSA, and are ready to implement any renewed precautions deemed necessary.

All funding (€845,000 in youth work grants) has been secured for 2022, and there have been no redundancies due to the pandemic. Our budget for 2022 is still on track to cover the costs of the programme we have been able to offer as well as the various contingency needs of the pandemic response.

The National Council of Ireland YMCA Trust

Report of the Trustees
for the year ended 31 December 2021

Disclosure of Information to Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

FPM Accountants Limited have expressed their willingness to continue in office as auditors. A resolution proposing that PKF-FPM Accountants Ltd. be reappointed as auditors will be put to the Annual General Meeting.

Approval

This report was approved by the National Executive and signed on behalf of the Trustees.

Gordon Lightbody
Trustee

Date

Roger Earl
Trustee

Date

Report of the Independent Auditors
to the trustees of The National Council of Ireland YMCA Trust
for the year ended 31 December 2021

Opinion

We have audited the accounts of The National Council of Ireland YMCA Trust (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standard, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (Republic of Ireland Generally Accepted Accounting Practices).

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with Republic of Ireland Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the applicable law.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) (ISAs (UK and Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the Republic of Ireland, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors
to the trustees of The National Council of Ireland YMCA Trust
for the year ended 31 December 2021

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the applicable law

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters in relation to which applicable law requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors
to the trustees of The National Council of Ireland YMCA Trust
for the year ended 31 December 2021

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK and Ireland) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the Trustees, as a body, in accordance with applicable law. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as body, for our audit work, for this report, or for the opinions we have formed.

JL Grant (Senior Statutory Auditor)
for and on behalf of FPM Accountants (Ireland) Ltd
Statutory Auditors
Fingal Bay Business Park, Balbriggan, Co. Dublin

Date

The National Council of Ireland YMCA Trust

Statement of Financial Activities
(incorporating an income and expenditure account)
for the year ended 31 December 2021

	Notes	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:					
Donations and legacies	12 - 16	-	9,242	9,242	8,910
Charitable Activities	12 - 16	1,121,679	-	1,121,679	992,474
Other Income	12 - 16	-	5,831	5,831	400
Total Income and endowments		1,121,679	15,073	1,136,752	1,001,784
Expenditure on:					
Charitable Activities	12 - 16	1,147,656	-	1,147,656	1,006,593
Total Expenditure		1,147,656	-	1,147,656	1,006,593
Net income / (expenditure) for the year		(25,977)	15,073	(10,904)	(4,809)
Other recognised gains/(losses)					
Transfers		-	-	-	-
Net movement in funds	12 - 16	(25,977)	15,073	(10,904)	(4,809)
Reconciliation of funds:					
Total funds brought forward		112,404	309,744	422,148	426,957
Total Funds Carried Forward	9	86,427	324,817	411,244	422,148

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 18 to 47 form part of these financial statements.

The National Council of Ireland YMCA Trust

Balance Sheet
as at 31 December 2021

	Note	2021 €	2020 €
FIXED ASSETS			
Tangible Fixed Assets	4	-	12,100
Current Assets			
Debtors	5	162,566	158,716
Cash at bank and in hand	6	<u>472,191</u>	<u>458,299</u>
		634,757	617,015
Creditors: amounts falling due within one year	7	223,513	206,967
NET CURRENT ASSETS		411,244	410,048
NET ASSETS		<u><u>411,244</u></u>	<u><u>422,148</u></u>
Represented by:			
Unrestricted Funds			
General	9	226,649	211,576
Designated	9	98,168	98,168
Restricted Funds	9	86,427	112,404
		<u><u>411,244</u></u>	<u><u>422,148</u></u>

Approved by the National Executive and signed on behalf of the Trustees.

Gordon Lightbody
Trustee

Date

Roger Earl
Trustee

Date

The notes on pages 18 to 47 form part of these financial statements.

The National Council of Ireland YMCA Trust

Cash flow statement for the year ended 31 December 2021

	<i>Note</i>	2021 €	2020 €
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	11	13,892	93,486
Cash flows from investing activities			
Net cash provided by (used in) investing activities		-	-
Cash flows from financing activities:			
Net cash provided by (used in) financing activities		-	-
Increase / (decrease) in cash and cash equivalents in the year		<u>13,892</u>	<u>93,486</u>
Cash and cash equivalents at the beginning of the year		458,299	364,813
Total cash and cash equivalents at the end of the year		472,191	458,299

The National Council of Ireland YMCA Trust

Notes to the Financial Statements for the year ended 31 December 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and UK and Republic of Ireland (FRS 102).

The National Council of Ireland YMCA Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future and assuming that government funding is renewed. Due to the impact of COVID 19 the Trustees will review the position on a monthly basis and for this reason they continue to adopt the going concern basis in preparing the financial statements. This is also based on the organisation's ability to operate within reduced budgets over the past number of years as a result of significant cuts in government funding.

c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designated funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income is deferred only when the charity

The National Council of Ireland YMCA Trust

Notes to the Financial Statements for the year ended 31 December 2021

1 ACCOUNTING POLICIES (continued)

d) Income ctd

has to fulfil conditions before becoming entitled to it or where the donor/funder has specified that the income is to be expended in a future period.

e) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised and refer to the trustees' annual report for more information about their contribution.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds;
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Equipment used in projects

The cost of equipment purchased for use in projects is included in the project budget for grant claim purposes.

The Trustees consider that equipment purchased for these projects form part of the cost of the projects and should not be included as fixed assets of the Trust.

h) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & Fittings	20% Straight Line Basis
Computer	33.3% Straight Line Basis
Motor Vehicles	25% Straight Line Basis

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

j) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

The National Council of Ireland YMCA Trust

Notes to the Financial Statements for the year ended 31 December 2021

1 ACCOUNTING POLICIES (continued)

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term current accounts.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

m) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

n) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

o) Reserves Policy

In the interest of prudence and to provide for future stability, The National Council of Ireland YMCA Trust has introduced a reserves policy which aims to maintain unrestricted reserves equivalent to between three and six months of its ongoing charitable expenditure.

p) Pensions

The Trust operates a defined contribution pension scheme. The scheme assets are invested in units held under Scheme No. F42510 underwritten by Friends First Life Assurance Company Ltd. The Scheme is administered on behalf of the Trust by Ethical Financial Ltd. Staff are entitled to join the pension scheme after 6 months. The scheme also includes secondary benefits of permanent health insurance and death in service life assurance.

The scheme had 12 active members.

q) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

2 RESULTS FOR THE YEAR

The result for the year has been arrived at after charging the following:-

	2021	2020
	€	€
Auditor's Remuneration	3,250	3,250
Depreciation	12,100	12,100
	<u>15,350</u>	<u>15,350</u>

3 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021	2020
	€	€
Staff Costs		
Gross salaries and wages	665,635	682,728
Employer's PRSI	65,212	66,781
Employer's pension contribution	26,286	24,603
	<u>757,133</u>	<u>774,112</u>

The average weekly number of staff employed by the Trust during the year was as follows:

	<u>30</u>	<u>31</u>
--	-----------	-----------

One employee received between €60-70k gross in the financial year (2020: one).

One employee received between €70-80k in the financial year (2020: none)

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds. All staff who complete their probationary period are able to join the YMCA defined contribution pension scheme. As part of this scheme they have access to life assurance and permanent health insurance.

The charity trustees were not paid or received any other benefits from employment with the Trust, neither were they reimbursed expenses during the year (2020: €nil). No charity trustee received payment for professional or other services supplied to the charity (2020: €nil).

The key management personnel of the Trust comprise the trustees, the National Secretary and the deputy National Secretary. The total employee benefits of the key management personnel of the Trust were €70,230. (2020: €67,030)

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

4 TANGIBLE ASSETS

	Motor Vehicles €	Fixtures & Fittings €	Computer Equipment €	TOTAL €
COST				
As at 1 January 2021	75,150	14,310	62,904	152,364
Disposals	-	-	-	-
Additions	-	-	-	-
As at 31 December 2021	75,150	14,310	62,904	152,364
DEPRECIATION				
As at 1 January 2021	63,050	14,310	62,904	140,264
Disposals	-	-	-	-
Charge for period	12,100	-	-	12,100
As at 31 December 2021	75,150	14,310	62,904	152,364
NET BOOK VALUE				
As at 31 December 2021	-	-	-	-
As at 31 December 2020	12,100	-	-	12,100

5 DEBTORS

	2021 €	2020 €
Grants Receivable	146,285	77,019
Other debtors	16,281	81,697
	162,566	158,716

6 BANK AND DEPOSIT ACCOUNTS

	2021 €	2020 €
No 1	119,963	318,434
STEP	66	44,680
Petty Cash	89	191
West Dublin : Brookfield	263,609	94,994
Peace ??	88,464	-
	472,191	458,299

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 €	2020 €
Other Creditors	37,725	42,823
Accruals / Creditors	44,661	50,452
Deferred Income	141,127	113,692
	223,513	206,967

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)
for the year ended 31 December 2021

(i) Movement on deferred income

	2021	2020
	€	€
Brought Forward	113,692	61,981
Arising during the year	141,127	113,692
Applied during the year	(113,692)	(61,981)
Deferred Income Carried forward	<u>141,127</u>	<u>113,692</u>

8 STATEMENT OF MOVEMENTS ON RESTRICTED & UNRESTRICTED FUNDS

	Restricted Funds €	Unrestricted Funds €	Total €
Balance at 1 January 2021	112,404	309,744	422,148
Net Surplus / (Deficit) for the Period	(25,977)	15,073	(10,904)
Transfers between funds	-	-	-
Balance at 31 December 2021	<u>86,427</u>	<u>324,817</u>	<u>411,244</u>

€98,168 of funds were designated in the year, the designated fund has been set aside for potential future redundancy costs.

9a UNRESTRICTED RESERVES BY ACTIVITY

	Opening Balance €	Incoming Resources €	Resources Expended €	Transfers €	Closing Balance €
Management and Support Services (Note 12)	158,001	2,538	-	-	160,539
Citizenship (from Note 12)	-	-	-	-	-
Family Youth Work (Note 13)	62,575	4,929	-	-	67,504
Youth Information (Note 13)	2,992	7,606	-	-	10,598
Drugs Education (Note 13)	1,214	-	-	-	1,214
Mentoring - Health Promotion (Note 14)	1,500	-	-	-	1,500
Vocational Training - Support Training and Enterprise Programme (Note 15)	69,591	-	-	-	69,591
Global Education	13,871	-	-	-	13,871
	<u>309,744</u>	<u>15,073</u>	<u>-</u>	<u>-</u>	<u>324,817</u>

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

9b RESTRICTED RESERVES BY ACTIVITY

	Opening Balance €	Incoming Resources €	Resources Expended €	Transfers €	Closing Balance €
Management and Support Services (from Note 12)	22,726	173,712	(178,953)	-	17,485
Citizenship (Note 12)	(324)	12,741	(12,741)	-	(324)
Family Youth Work (Note 13)	8,153	485	(16,415)	-	(7,777)
Youth Information (Note 13)	11,059	51,680	(65,091)	-	(2,352)
Banty & Blarney Pakt (Note 13)	(562)	66,654	(21,950)	-	44,142
Cobh YMCA (Note 13)	9,037	955	(33,139)	-	(23,147)
Cobh DAF Recovery to Work (Note 13)	-	-	-	-	-
West Dublin YMCA (Note 13)	24,300	219,760	(226,516)	-	17,544
Drugs Education (Note 13)	(1,078)	-	-	-	(1,078)
West Cork Youth Services (Note 13)	-	111,267	(111,267)	-	-
Mentoring - Health Promotion (Note 14)	12,477	52,309	(49,468)	-	15,318
Vocational Training - Support Training and Enterprise Programme (Note 15)	35,906	414,577	(431,038)	-	19,445
Global Education (Note 16)	(9,290)	1,078	(1,078)	-	(9,290)
	112,404	1,105,218	(1,147,656)	-	69,966

10 RELATED PARTY TRANSACTIONS

During the year the National Council of Ireland YMCA Trust entered into transactions with Cork YMCA Ltd, a Related Party. Total transactions in the year totalled €24,187.
At the Balance Sheet date the amount owed to Cork YMCA was €6,072.

During the year the National Council of Ireland YMCA Trust did not enter into transactions with Dublin YMCA Ltd, a Related Party.

At the Balance Sheet date the amount owed to Dublin YMCA Ltd was €nil.

During the year the National Council of Ireland YMCA Trust also entered into transactions on behalf of National Council of Ireland Ltd. Total transactions in the year totalled €1,354.

At the Balance Sheet date the amount owed to YMCA NI was €31,653.

11 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 €	2020 €
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(10,904)	(4,809)
Adjustments for:		
Add back Depreciation charges	12,100	12,100
(Gains)/losses on investments	-	-
(Increase)/decrease in debtors	(3,850)	1,259
Increase/(decrease) in creditors	16,546	84,936
Acquisition of fixed assets	-	-
Net cash provided by (used in) operating activities	13,892	93,486

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

**12 REPUBLIC OF IRELAND - MANAGEMENT AND SUPPORT SERVICES
INCOME AND EXPENDITURE ACCOUNT**

Mgt fees to sort	2021	2020
INCOME	€	€
Affiliations fees	2,313	4,967
Cork County Council/Comhairle na nÓg	12,741	12,149
Department of Children and Youth Affairs (Youth Service Grant Scheme)	173,712	165,440
Other income	225	400
	<u>188,991</u>	<u>182,956</u>
EXPENDITURE		
<u>Department of Children and Youth Affairs (Youth Service Grant Scheme)</u>		
Audit and accountancy	572	868
Bank interest and charges	225	209
Heat & light	-	1,207
Equipment	980	3,665
Fair Share	-	10,336
Insurance	808	1,058
Activity and events expenses	7,392	1,451
Rental Ballincollig	7,002	13,785
Salaries and Wages	158,534	123,872
Stationery and postage	456	760
Subscriptions	2,814	3,574
Telephone	(164)	1,091
Travel expenses	235	445
Vetting	100	-
Covid Costs	-	320
	<u>178,954</u>	<u>162,641</u>
Comhairle na nÓg (Citizenship Activity)	12,741	12,422
	<u>191,695</u>	<u>175,063</u>
(DEFICIT) / SURPLUS FOR THE YEAR	<u>(2,704)</u>	<u>7,893</u>

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

12 ctd	REPUBLIC OF IRELAND - MANAGEMENT AND SUPPORT SERVICES STATEMENT OF FINANCIAL ACTIVITIES				
	Notes	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:					
Donations and legacies		-	2,313	2,313	4,967
Charitable Activities		186,453	-	186,453	177,589
Other Income		-	225	225	400
Total Income and endowments		186,453	2,538	188,991	182,956
Expenditure on:					
Raising funds		-	-	-	-
Charitable Activities		191,695	-	191,695	175,063
Other		-	-	-	-
Total Expenditure		191,695	-	191,695	175,063
Net (expenditure) / income for the year		(5,242)	2,538	(2,704)	7,893
Transfers between funds		-	-	-	-
Net movement in funds		(5,242)	2,538	(2,704)	7,893
Reconciliation of funds:					
Restated Total funds brought forward		22,401	158,001	180,402	172,509
Total Funds Carried Forward		17,159	160,539	177,698	180,402

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13 REPUBLIC OF IRELAND - LOCAL CENTRES

INCOME AND EXPENDITURE ACCOUNT

	2021	2020
	€	€
INCOME		
Ballincollig YMCA Project	3,914	24,387
Bandon YMCA Project	59,286	48,951
Blarney PAKT Project	66,654	20,074
Cobh YMCA	2,455	19,963
Cobh DAF Recovery to Work	-	2,502
West Dublin YMCA Project	219,760	190,435
Community Drugs Project	-	16,055
West Cork Youth Service Project	<u>111,267</u>	<u>104,908</u>
	<u>463,336</u>	<u>427,275</u>
EXPENDITURE		
Ballincollig YMCA Project (Part of Family Youth Work)	16,415	28,837
Bandon YMCA Project (Part of Youth Work Information)	65,091	54,326
Blarney PAKT Project (Part of Family Youth Work)	21,950	18,401
Cobh YMCA (Part of Family Youth Work)	33,139	17,786
Cobh DAF Recovery to Work	-	2,502
West Dublin YMCA Project (Part of Family Youth Work)	226,516	197,162
Cobh Community Drugs Project	-	16,055
West Cork Youth Service Project	<u>111,267</u>	<u>104,908</u>
	<u>474,378</u>	<u>439,977</u>
DEFICIT FOR THE YEAR	<u><u>(11,042)</u></u>	<u><u>(12,702)</u></u>

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)
for the year ended 31 December 2021

13 ctd REPUBLIC OF IRELAND - LOCAL CENTRES
STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:					
Donations and legacies		-	6,929	6,929	3,943
Charitable Activities		450,801	-	450,801	423,332
Other Income		-	5,606	5,606	-
Total Income and endowments		450,801	12,535	463,336	427,275
Expenditure on:					
Raising funds		-	-	-	-
Charitable Activities		474,378	-	474,378	439,977
Total Expenditure		474,378	-	474,378	439,977
Net income / (expenditure) for the year		(23,577)	12,535	(11,042)	(12,702)
Transfers between funds		-	-	-	-
Net movements in funds		(23,577)	12,535	(11,042)	(12,702)
Reconciliation of funds:					
Restated Total funds brought forward		50,911	66,781	117,692	130,394
Total Funds Carried Forward		27,334	79,316	106,650	117,692

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13a **BALLINCOLLIG YMCA
INCOME AND EXPENDITURE ACCOUNT**

	2021	2020
	€	€
INCOME		
Donations	3,429	2,043
TUSLA	-	20,000
Children Subs	485	444
Building Fund	-	750
Cork County Council	-	550
Cork ETB/VEC	-	600
	<u>3,914</u>	<u>24,387</u>
EXPENDITURE		
Administration	72	17
Affiliation Fee	390	390
Children's and Family Programme	2,165	2,085
Equipment	51	-
Insurance and Audit fee	204	101
Salaries and Wages	12,735	26,123
Staff Training	569	68
Staff Travel	229	53
	<u>16,415</u>	<u>28,837</u>
Total Expenditure	<u>16,415</u>	<u>28,837</u>
DEFICIT FOR THE YEAR	<u>(12,501)</u>	<u>(4,450)</u>

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13a ctd BALLINCOLLIG YMCA STATEMENT OF FINANCIAL ACTIVITIES	Notes	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:					
Donations and legacies		-	3,429	3,429	3,943
Charitable Activities		485	-	485	20,444
Other Income		-	-	-	-
Total Income and endowments		485	3,429	3,914	24,387
Expenditure on:					
Charitable Activities		16,415	-	16,415	28,837
Total Expenditure		16,415	-	16,415	28,837
Net income / (expenditure) for the year		(15,930)	3,429	(12,501)	(4,450)
Transfers between funds		-	-	-	-
Net movement in funds		(15,930)	3,429	(12,501)	(4,450)
Reconciliation of funds:					
Restated Fund balances brought forward		8,153	15,135	23,288	27,738
Total Funds Carried Forward		(7,777)	18,564	10,787	23,288

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13b BANDON YMCA - WEST CORK YOUTH INFORMATION CENTRE INCOME AND EXPENDITURE ACCOUNT	2021 €	2020 €
INCOME		
Cork ETB - DCEDIY / Youth Information Fund	51,680	48,951
Donations	2,000	-
Other Income	5,606	-
	59,286	48,951
EXPENDITURE		
Affiliation Fee	3,466	390
Audit and Insurance	538	494
Fair Share	-	3,510
Equipment	1,485	5,253
Minibus running costs	1,386	1,422
Programme Costs	6,391	1,772
Salaries and Wages	43,604	35,094
Staff Travel	2,577	733
Telephone	269	283
Total Expenditure before Depreciation	59,716	48,951
Depreciation	5,375	5,375
	65,091	54,326
DEFICIT FOR THE YEAR	(5,805)	(5,375)
CAPITAL ADJUSTMENT		
Less Mini Bus purchased and capitalised	-	-
Add back depreciation for 2018 additions	5,375	5,375
ADJUSTED DEFICIT FOR THE YEAR	(430)	-

There was €65,091 spent in the year. The total depreciation charge against Bandon YIC capital items of €5,375 was expensed in the year. This is for the depreciation of the Mini Bus which was purchased in 2018 from a capital grant.

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13b ctd BANDON YMCA - WEST CORK YOUTH INFORMATION CENTRE STATEMENT OF FINANCIAL ACTIVITIES	Notes	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:					
Donations and legacies		-	2,000	2,000	-
Charitable Activities		51,680	-	51,680	48,951
Other Income		-	5,606	5,606	-
Total Income and endowments		51,680	7,606	59,286	48,951
Expenditure on:					
Charitable Activities		65,091	-	65,091	54,326
Total Expenditure		65,091	-	65,091	54,326
Net income / (expenditure) for the year		(13,411)	7,606	(5,805)	(5,375)
Transfers between funds		-	-	-	-
Net movement in funds		(13,411)	7,606	(5,805)	(5,375)
Reconciliation of funds:					
Fund balances brought forward		11,060	2,992	14,052	19,427
Total Funds Carried Forward		(2,351)	10,598	8,247	14,052

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13c BLARNEY PAKT YMCA					
INCOME AND EXPENDITURE ACCOUNT					
			2021	2020	
			€	€	
INCOME					
TUSLA			65,778	18,817	
Children's Subs			876	657	
Cork ETB			-	600	
			<u>66,654</u>	<u>20,074</u>	
EXPENDITURE					
Administration			118	101	
Affiliation Fee			390	390	
Audit Fee/Insurance			86	-	
Programme Costs			2,204	940	
Salaries and Wages			18,051	16,483	
Equipment			453	-	
Staff Travel / Expenses			79	171	
Staff training			569	68	
Tutors			-	248	
			<u>21,950</u>	<u>18,401</u>	
SURPLUS FOR THE YEAR			<u>44,704</u>	<u>1,673</u>	
STATEMENT OF FINANCIAL ACTIVITIES					
	Notes	Restricted	Unrestricted	2021	2020
		€	€	€	€
Income and endowments from:					
Donations and legacies		-	-	-	-
Charitable Activities		66,654	-	66,654	20,074
Total income and endowments		66,654	-	66,654	20,074
Expenditure on:					
Charitable Activities		21,950	-	21,950	18,401
Total Expenditure		21,950	-	21,950	18,401
Net income / (expenditure) for the year		44,704	-	44,704	1,673
Transfers between funds		-	-	-	-
Net movement in funds		44,704	-	44,704	1,673
Reconciliation of funds:					
Fund balances brought forward		(495)	6,751	6,256	4,583
Total Funds Carried Forward		44,209	6,751	50,960	6,256

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13d COBH YMCA INCOME AND EXPENDITURE ACCOUNT	2021 €	2020 €
INCOME		
Donations / Fundraising	1,500	-
TUSLA	-	19,067
Other Grants	500	-
Children Subs & Family Activities	455	296
ETB/VEC	-	600
	2,455	19,963
EXPENDITURE		
Affiliation Fees	390	390
Equipment	45	-
Insurance and Audit fee	204	101
Materials	121	
Parent and Family Activities	935	473
Postage and Telephone	8	8
Salaries and Wages	30,392	16,519
Staff Travel	125	102
Staff Training	919	193
	33,139	17,786
(DEFICIT) / SURPLUS FOR THE YEAR	(30,684)	2,177

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13d ctd COBH YMCA STATEMENT OF FINANCIAL ACTIVITIES	Notes	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:					
Donations and legacies		-	1,500	1,500	-
Charitable Activities		955	-	955	19,963
Other Income		-	-	-	-
Total Income and endowments		955	1,500	2,455	19,963
Expenditure on:					
Charitable Activities		33,139	-	33,139	17,786
Total Expenditure		33,139	-	33,139	17,786
Net income / (expenditure) for the year		(32,184)	1,500	(30,684)	2,177
Transfers between funds		-	-	-	-
Net movement in funds		(32,184)	1,500	(30,684)	2,177
Reconciliation of funds:					
Fund balances brought forward		9,037	5,055	14,092	11,915
Total Funds Carried Forward		(23,147)	6,555	(16,592)	14,092

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13e	COBH DAF RECOVERY TO WORK (VRN 334737R)	2021	2020
	INCOME AND EXPENDITURE ACCOUNT	€	€
	INCOME		
	Recovery to work Bon Secours	-	2,502
		<u>-</u>	<u>2,502</u>
	EXPENDITURE		
	Indirect Costs	-	(431)
	Programme Advertising	-	76
	Salary	-	2,857
		<u>-</u>	<u>2,502</u>
	SURPLUS FOR THE YEAR	<u>-</u>	<u>-</u>

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13e ctd COBH YMCA STATEMENT OF FINANCIAL ACTIVITIES	Notes	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:					
Donations and legacies		-	-	-	-
Charitable Activities		-		-	2,502
Other Income		-	-	-	-
Total Income and endowments		-	-	-	2,502
Expenditure on:					
Charitable Activities		-	-	-	2,502
Total Expenditure		-	-	-	2,502
Net income / (expenditure) for the year		-	-	-	-
Transfers between funds		-	-	-	-
Net movement in funds		-	-	-	-
Reconciliation of funds:					
Fund balances brought forward		-	-	-	-
Total Funds Carried Forward		-	-	-	-

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13f	WEST DUBLIN YMCA INCOME AND EXPENDITURE ACCOUNT		
	2021		2020
	€		€
INCOME			
TUSLA	97,031		100,562
DDLETB - DCEDIY / Youth Information Fund	92,348		89,873
Neuro Diversity Grant	5,000		-
Soulworks	25,381		-
	<u>219,760</u>		<u>190,435</u>
EXPENDITURE			
Brookfield Tusla Project			
Management Fee	2,000		833
Rental, Insurance and Audit fee	8,507		4,385
Salaries / Wages	39,066		39,552
Staff Training	390		2,319
Staff Travel	-		25
Prog, Stationery, Postage	3,144		6,480
Telephone	129		248
Tent/Marquee for PAKT	-		4,840
	<u>53,236</u>		<u>58,682</u>
CRUMLIN PAKT			
Programme	2,018		935
Management Fee	-		1,167
Overhead costs	550		600
Salaries/Wages	12,807		14,900
Equipment	-		549
	<u>15,375</u>		<u>18,151</u>
CELBRIDGE			
Programme	8,756		2,186
Rental	1,825		-
Salaries/Wages	22,758		21,370
Staff Travel & Subsistence	-		174
Telephone and Postage	111		-
	<u>33,450</u>		<u>23,730</u>
DDLETB UBU Expenditure			
Bank charges	125		107
Children's Programme	2,559		4,725
Insurance and Audit fee	2,208		1,176
Management Fee	3,325		3,325
Minibus Insurance & Running Costs	1,386		1,525
Rental	-		3,362
Salaries	79,970		73,388
Staff Training	679		68
Staff Travel	400		176
Telephone	1,327		1,843
Stationery	-		179
Soul Works	25,381		-
Equipment	370		-
Depreciation	6,725		6,725
	<u>124,455</u>		<u>96,599</u>

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13f WEST DUBLIN YMCA INCOME AND EXPENDITURE ACCOUNT (ctd)

Total Expenditure	<u>226,516</u>	<u>197,162</u>
DEFICIT FOR THE YEAR	<u><u>(6,756)</u></u>	<u><u>(6,727)</u></u>

	2021	2020
	€	€
CAPITAL ADJUSTMENT		
Less Mini Bus purchased and capitalised	-	-
Add back depreciation for 2018 additions	6,725	6,725
ADJUSTED DEFICIT FOR THE YEAR	<u><u>(31)</u></u>	<u><u>(2)</u></u>

There was €226,516 spent in the year. The total depreciation charge against West Dublin capital items of €6,725 was expensed in the year. This is for the depreciation of the Mini Bus which was purchased in 2018 from a capital grant.

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13f ctd WEST DUBLIN YMCA STATEMENT OF FINANCIAL ACTIVITIES	Notes	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:					
Donations and legacies		-	-	-	-
Charitable Activities		219,760	-	219,760	190,435
Other Income		-	-	-	-
Total Income and endowments		219,760	-	219,760	190,435
Expenditure on:					
Charitable Activities		226,516	-	226,516	197,162
Total Expenditure		226,516	-	226,516	197,162
Net income / (expenditure) for the year		(6,756)	-	(6,756)	(6,727)
Transfers between funds		-	-	-	-
Net movement in funds		(6,756)	-	(6,756)	(6,727)
Reconciliation of funds:					
Fund balances brought forward		24,300	35,567	59,867	66,594
Total Funds Carried Forward		17,544	35,567	53,111	59,867

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13g	COBH COMMUNITY DRUGS PROJECT - DRUGS EDUCATION INCOME AND EXPENDITURE ACCOUNT	2021	2020
		€	€
	INCOME		
	Regional Drugs Task Force / Health Service Executive	-	16,055
		-	16,055
	EXPENDITURE		
	Salaries and Wages	-	15,855
	Rent	-	200
		-	16,055
	SURPLUS FOR THE YEAR	-	-

STATEMENT OF FINANCIAL ACTIVITIES

	Restricted	Unrestricted	2021	2020
	€	€	€	€
Income and endowments from:				
Donations and legacies	-	-	-	-
Charitable Activities	-	-	-	16,055
Total Income and endowments	-	-	-	16,055
Expenditure on:				
Charitable Activities	-	-	-	16,055
Total Expenditure	-	-	-	16,055
Net income / (expenditure) for the year	-	-	-	-
Transfers between funds	-	-	-	-
Net movement in funds	-	-	-	-
Fund balances brought forward	(1,078)	1,214	136	136
Total Funds Carried Forward	(1,078)	1,214	136	136

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

13h WEST CORK YOUTH SERVICES INCOME AND EXPENDITURE ACCOUNT	2021 €	2020 €
INCOME		
Cork ETB - DCEDIY / TYFS / UBU	96,708	94,708
Cork ETB Youth Services	5,000	3,000
ICT Grant - Cork ETB	6,116	-
LGBT Grant - Cork ETB	3,443	-
Rent - 3 Years	-	7,200
	111,267	104,908
EXPENDITURE		
Salaries and Wages	70,670	71,283
Equipment	11,141	8,729
Management Fee	8,549	10,996
Programme Costs	4,920	2,039
Overhead costs	1,735	-
Staff Travel and Training	4,687	2,389
Rental, Insurance and Audit fee	7,841	8,188
Stationery	89	616
Telephone	1,635	668
	111,267	104,908
SURPLUS FOR THE YEAR	-	-

€6,497 was deferred in 2021 for start up costs which is being spent in 2022.

€86 was deferred in 2021 for an ICT Grant.

€7,057 was deferred in 2021 for a LGBT Grant.

€14,400 was deferred in 2021 for a Rent Grant.

STATEMENT OF FINANCIAL ACTIVITIES

	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:				
Donations and legacies	-	-	-	-
Charitable Activities	111,267	-	111,267	104,908
Total Income and endowments	111,267	-	111,267	104,908
Expenditure on:				
Charitable Activities	111,267	-	111,267	104,908
Total Expenditure	111,267	-	111,267	104,908
Net income / (expenditure) for the year	-	-	-	-
Transfers between funds	-	-	-	-
Net movement in funds	-	-	-	-
Fund balances brought forward	-	-	-	-
Total Funds Carried Forward	-	-	-	-

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

14	REPUBLIC OF IRELAND - MENTORING INCOME AND EXPENDITURE ACCOUNT	2021	2020
		€	€
	INCOME		
	City of Dublin ETB	50,681	-
	CDYSB - DCEDIY / TYFS	1,628	47,817
		<u>52,309</u>	<u>47,817</u>
	EXPENDITURE		
	Administration	1,317	309
	Insurance and Audit fee	1,180	1,105
	Management Fee	3,700	3,325
	Rental	1,200	2,819
	Salaries and Wages	37,036	35,424
	Programme Costs	4,285	4,139
	Equipment	750	539
	Stationery	-	157
		<u>49,468</u>	<u>47,817</u>
	SURPLUS FOR THE YEAR	<u>2,841</u>	<u>-</u>

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

14 ctd	REPUBLIC OF IRELAND - MENTORING STATEMENT OF FINANCIAL ACTIVITIES	Notes	Restricted €	Unrestricted €	2020 €	2020 €
Income and endowments from:						
	Donations and legacies		-	-	-	-
	Charitable Activities		52,309	-	52,309	47,817
	Total Income and endowments		52,309	-	52,309	47,817
Expenditure on:						
	Charitable Activities		49,468	-	49,468	47,817
	Total Expenditure		49,468	-	49,468	47,817
	Net income for the year		2,841	-	2,841	-
	Transfers between funds		-	-	-	-
	Net movement in funds		2,841	-	2,841	-
	Fund balances brought forward		12,477	1,500	13,977	13,977
	Total Funds Carried Forward		15,318	1,500	16,818	13,977

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

15	REPUBLIC OF IRELAND - VOCATIONAL TRAINING SUPPORT TRAINING AND ENTERPRISE PROGRAMME (STEP) INCOME AND EXPENDITURE ACCOUNT	2021	2020
		€	€
	INCOME		
	Cork ETB	414,577	343,736
	Cork ETB - Other	16,461	-
		<u>431,038</u>	<u>343,736</u>
	EXPENDITURE		
	STEP Staff costs	220,630	164,716
	STEP Non-Staff costs	89,373	60,633
	STEP Trainee related costs (training allowances, meals and travel)	121,035	118,387
		<u>431,038</u>	<u>343,736</u>
	SURPLUS / (DEFICIT) FOR THE YEAR	<u>-</u>	<u>-</u>

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

15 ctd	REPUBLIC OF IRELAND - SUPPORT TRAINING AND ENTERPRISE PROGRAMME (STEP STATEMENT OF FINANCIAL ACTIVITIES)	Notes	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:						
	Donations and legacies		-	-	-	-
	Charitable Activities		431,038	-	431,038	343,736
	Other Income		-	-	-	-
	Total Income and endowments		431,038	-	431,038	343,736
Expenditure on:						
	Charitable Activities		431,038	-	431,038	343,736
	Total Expenditure		431,038	-	431,038	343,736
	Net income / (expenditure) for the year		-	-	-	-
	Transfers between funds		-	-	-	-
	Net movement in funds		-	-	-	-
	Reconciliation of funds:					
	Restated Fund balances brought forward		35,906	69,591	105,497	105,497
	Total Funds Carried Forward		35,906	69,591	105,497	105,497

The National Council of Ireland YMCA Trust

Notes to the Financial Statements (cont)

for the year ended 31 December 2021

16 REPUBLIC OF IRELAND - GLOBAL EDUCATION
INCOME AND EXPENDITURE ACCOUNT

	2021 €	2020 €
INCOME		
Department of Foreign Affairs / Irish Aid	1,078	-
EXPENDITURE		
Programme	1,078	-
	1,078	-
SURPLUS FOR THE YEAR	-	-

STATEMENT OF FINANCIAL ACTIVITIES

	Restricted €	Unrestricted €	2021 €	2020 €
Income and endowments from:				
Donations and legacies	-	-	-	-
Charitable Activities	1,078	-	1,078	-
Total Income and endowments	1,078	-	1,078	-
Expenditure on:				
Charitable Activities	1,078	-	1,078	-
Total Expenditure	1,078	-	1,078	-
Net income / (expenditure) for the year	-	-	-	-
Transfers between funds	-	-	-	-
Net movement in funds	-	-	-	-
Reconciliation of funds:				
Fund balances brought forward	(9,290)	13,871	4,581	4,581
Total Funds Carried Forward	(9,290)	13,871	4,581	4,581